

Life Insurance

Protect your family's financial future today — because your love for them should outlast everything.

1 in 5
Indian families have no life cover

10-15x
Income as ideal sum assured

Rs. 1.5 Lakh
Tax deduction under Sec. 80C

Key Benefits

- Financial Security for Your Family in Your Absence**
- High Sum Assured at Affordable Premiums**
- Wealth Creation through ULIPs & Endowment Plans**
- Retirement Planning via Pension & Annuity Policies**
- Tax Deduction up to Rs. 1.5 Lakh under Section 80C**
- Tax-Free Death & Maturity Benefits under Sec. 10(10D)**

Tax Benefits – Life Insurance (FY 2025-26, Old Tax Regime)

Provision	Max Deduction / Benefit	Condition / Remarks
Section 80C – Life Insurance Premium	Up to Rs. 1,50,000 p.a.	Premium must not exceed 10% of Sum Assured (policies after Apr 2012)
Section 80C – ULIP Premium	Up to Rs. 1,50,000 p.a.	Combined 80C limit; lock-in of 5 years applies
Section 10(10D) – Death Benefit to Nominee	Fully Tax-Free	No upper limit; applicable to all policy types
Section 10(10D) – Maturity Benefit	Tax-Free*	Premium paid must not exceed 10% of Sum Assured
Section 80D – Critical Illness Rider Premium	Up to Rs. 25,000 p.a.	Health rider premium qualifies separately under Sec. 80D

* Section 80C deductions available under Old Tax Regime only. Maturity benefit tax-exemption under Sec. 10(10D) applies subject to conditions.

Your Income is Your Family's Greatest Asset — Protect It!
 Every year without life insurance is a financial risk your family cannot afford.

Types of Life Insurance Plans

Policy Type	What It Covers	Ideal For	Typical Term
Term Insurance	Pure death benefit; high cover at low premium	Income replacement for family	10–40 years
Whole Life Insurance	Lifelong cover + savings component	Estate planning & legacy	Till age 99/100
Endowment Plan	Death benefit + guaranteed maturity payout	Goal-based savings	10–30 years
ULIP (Unit Linked)	Market-linked growth + life cover	Wealth creation with protection	5 years+ (lock-in)
Money-Back Plan	Periodic payouts + death benefit	Regular income needs	15–25 years
Pension / Annuity Plan	Regular income post-retirement	Retirement planning	Till annuity period ends

* Premium and cover vary by insurer, age, health profile and policy type. Contact Oscar for a personalised comparison.

How Much Life Cover Do You Need?

Annual Income (Rs.)	Dependents	Recommended Cover (Rs.)	Approx. Annual Premium* (Rs.)	Term (Yrs)
3,00,000 – 5,00,000	Spouse + 1 Child	30,00,000 – 50,00,000	3,500 – 6,000	25
5,00,000 – 10,00,000	Spouse + 2 Children	75,00,000 – 1,00,00,000	7,000 – 12,000	25
10,00,000 – 20,00,000	Family + Parents	1,50,00,000 – 2,00,00,000	14,000 – 22,000	30
20,00,000+	Extended Family	2,50,00,000+	22,000+	30

* Indicative term insurance premiums for a healthy 30-year-old male non-smoker. Actual premiums vary by insurer, age, health & policy terms.

Why Choose Oscar Insurance Broking?

- Independent – we work for YOU
- Compare 20+ life insurers in one place
- Expert retirement planning advice
- Dedicated claim support for nominees
- IRDAI-licensed composite broker
- Mumbai-based, serving clients pan-India

Secure Your Family's Future — Talk to an Expert Today!
 Email: support@oscarinsure.com | CIN: U66220MH2025PTC438552